

In a continual effort to improve the efficiency and accuracy with which we serve and communicate with our Owners, Samson has made certain changes to the format and content of the monthly revenue payment forms. The forms will be printed front and back. The first page will be the physical check. The subsequent page(s) will contain detailed information related to the Owner's revenue payment(s), referred to as the check detail. The check detail will be presented by individual property with the gross values for the property appearing first. The Owner's net values for the property will then be presented on the check detail directly below the gross values.

Additionally, the six-digit Owner Number will be permanently replaced with a new eight-digit Owner Number listed both on the check and check detail. Likewise, the Property Number(s) will be permanently replaced with a new, eight-digit Venture Number listed on the check detail. Please keep the new eight-digit Owner Number and Venture Number(s) for your records and future use.

Below is an example of the new check detail that will be included with any future monthly revenue payment forms. Please see the reverse side for a legend providing explanations of the fields identified in the below example.

PROPERTY TOTALS										OWNER NUMBER 10123456		1												
DOI	2	DATE MO YR	3	VOLUME SOLD	4	P	5	UNIT PRICE	6	BTU	7	GROSS VALUE	8	DEDUCTIONS	9	D	10	NET VALUE	11					
WELL NAME		12		Venture Number - 00101234				COUNTY	STATE	13														
0010123400002		01 14		100000.00		2		03.5473		1,186		354732.60		4981.20		1		253655.66						
														2372.00		2								
														237.20		3								
														9250.80		4								
														7116.00		5								
														4744.00		6								
														9132.20		7								
														11385.60		8								
														1423.20		9								
														4151.00		10								
OWNER SHARE										14														
OWNER DECIMAL	0.01500000	OT	RI	SETTLEMENT DECIMAL	0.01500000			5320.989				74.72		1			4499.09							
												35.58		2										
												3.56		3										
												138.76		4										
												106.74		5										
												71.16		6										
												136.98		7										
												170.78		8										
												21.35		9										
												62.27		10										
PROPERTY TOTALS																								
0010123400002		01 14		5000.00		1		0.5810				2905.00		379.03		11		2525.97						
OWNER SHARE																								
OWNER DECIMAL	0.01500000	OT	RI	SETTLEMENT DECIMAL	0.01500000			43.58				5.69		11			37.89							
OWNER TOTALS										18		5364.56		19		20	4536.98							
Retain this statement for tax purposes. Inquiries concerning your payment or any deductions should be made to: Owner Relations 1-800-735-2830 OwnerRelations@Samson.com		PRODUCT CODE-P		DEDUCTION CODE-D						OWNERSHIP TYPE-OT														
		1. Oil	2. Gas	3. Condensate	4. NGLs	1. Compression	2. Dehydration	3. Processing & Treating	4. Gathering	5. Transportation	6. Total Transportation	7. Fuel	8. Marketing/Admin Fee	9. Metering/Low Vol Fee	10. Misc/Other	11. Total Taxes	12. Inc Tax Withholding	13. Joint Interest Recoupment	14. Interest	WI-Working Interest	RI-Basic Royalty	OR-Overriding Royalty	NP-Net Profit	BL-SB 108
Royalty and revenue payments are based on the price received by Samson for the sale of oil and gas production to non-affiliated, third-party purchasers. When gas production is sold by Samson at the wellhead, the price paid by the first purchaser of gas may take into account certain costs and expenses for services (such as compression, transportation, dehydration and other processes) in moving the gas from the point of sale at the wellhead to points further downstream. When gas production is sold by Samson at a point downstream from the wellhead, Samson's payment may reflect appropriate deductions, reported under the applicable Deduction Code in this check detail, for services furnished prior to Samson's point of sale. In addition to payments attributable to Samson's sale of oil and gas production, Samson may also distribute revenues and royalties on behalf of other working interest owners for properties which Samson operates. Samson is not involved in marketing arrangements made by other working interest owners for the sale of their production, and Samson has no specific knowledge regarding any deductions relating to such payments.																								

Description

1	OWNER NUMBER	The number assigned exclusively to you as an interest owner is shown in this space and should be used as a reference when inquiries are made.
2	DOI	Additional digits at the end of the property number, also listed as the Venture Number, used for accounting purposes to allow specific sales to be distributed to specific groups of owners.
3	DATE MO YR	Month and year of sales for which payment is being made.
4	VOLUME SOLD	Gross volume sold from the property shown in Mcf (thousand cubic feet) of gas, barrels of oil or gallons of Natural Gas Liquids (NGL's). The type of product sold is identified by the product code.
5	P	Product Code for the product sold for which payment is being made. See Legend.
6	UNIT PRICE	Calculated by dividing "Gross Value" by "Volume Sold". The Unit Price may be omitted on certain adjustments.
7	BTU	Heating value of gas sold, shown as British Thermal Units.
8	GROSS VALUE	The total value of oil, gas, or NGL's sold from the property before any deductions are applied, at the total well level or owner level depending on the section in which the gross value is included.
9	DEDUCTIONS	The deduction amounts at either the total well value or owner level for each corresponding deduction from the gross value.
10	D	Deduction code column. See legend.
11	NET VALUE	Net value of oil, gas, or NGL's sold from the property, after all deductions.
12	PROPERTY NAME	Well or property name.
13	VENTURE NUMBER	Well or property number, also listed as Venture Number. Also included is the County and State in which the property is located.
14	OWNER SHARE	Detail of section listing the owner level values for the well listed just above.
15	OWNER DECIMAL	The portion of your total ownership interest for which Samson is responsible for payment.
16	OT	Ownership type, the type of interest for which payment is being made for the property. See legend.
17	SETTLEMENT DECIMAL	Your share of the oil or gas sold from the property for which Samson is responsible for payment. Your "Settlement Decimal" may be greater than your "Owner Decimal" in cases where the working interest participation in gas sold to a purchaser is less than 100%. Your "Settlement Decimal" also may differ from month to month as a result of complex marketing arrangements involving gas sales to multiple purchasers and changing participation.
18	LEGEND	Contact information for Samson's Owner Relations Group as well as the Legend with Product Codes, Deduction Codes, and Ownership Type identifications.
19	OWNER'S GROSS	Total of the owner's gross amount being paid for your owner number on the check.
20	OWNER'S NET	Total net amount being paid for your owner number on the check.